

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

PSG SOLUTIONS PLC

2. Reason for the notification (please state Yes/No): ()

An acquisition or disposal of voting rights: (YES)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached:(NO)

An event changing the breakdown of voting rights: (NO)

Other (please specify) : (N/A)

3. Full name of person(s) subject to the notification obligation (iii):

CREDIT AGRICOLE CHEUVREUX INTERNATIONAL LTD

4. Full name of shareholder(s) (if different from 3.) (iv):

CREDIT AGRICOLE CHEUVREUX INTERNATIONAL LTD

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

04.02.2008

6. Date on which issuer notified:

06.02.2008

7. Threshold(s) that is/are crossed or reached:

4%

8. Notified details:

A: Voting rights attached to shares

| Class/type of shares if possible using the ISIN CODE | Situation previous to the Triggering transaction (vi) | |
|--|---|--|
|--|---|--|

| | Number of shares | Number of voting Rights (viii) |
|--|------------------|--------------------------------|
|--|------------------|--------------------------------|

| | | |
|--------------|--------------|--------------|
| GB00B0WHXB01 | Less than 3% | Less than 3% |
|--------------|--------------|--------------|

Resulting situation after the triggering transaction (vii)

| Class/type of shares if possible using the ISIN CODE | Number of shares Direct | Number of voting rights (ix) | | % of voting rights | |
|--|-------------------------------|---------------------------------|------------------|-----------------------|----------|
| | | Direct (x) | Indirect (xi) | Direct | Indirect |
| GB00B0WHXB01 | 1,131,754 | 1,131,754 | N/A | 4.23 | N/A |

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

| Type of financial instrument | Expiration Date (xiii) | Exercise/ Conversion Period/ Date (xiv) | Number of voting rights that may be acquired if the instrument is exercised/ converted | % of voting rights |
|------------------------------------|---------------------------|---|--|--------------------------|
| N/A | N/A | N/A | N/A | N/A |

Total (A+B)

| Number of voting rights | % of voting rights |
|----------------------------|-----------------------|
| 1,131,754 | 4.23 |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

SAS Rue La Boétie

Credit Agricole SA

Calyon SA

Credit Agricole Cheuvreux SA 1,131,754 (4.23%)

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

GABRIELLE BURNE

15. Contact telephone number:

0207 214 6037