1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):
PSG SOLUTIONS PLC
2. Reason for the notification (please state Yes/No): ()
An acquisition or disposal of voting rights: (YES)
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (${\tt NO}$)
An event changing the breakdown of voting rights: (NO)
Other (please specify) : (N/A)
3. Full name of person(s) subject to the notification obligation (iii):
CREDIT AGRICOLE CHEUVREUX INTERNATIONAL LTD
4. Full name of shareholder(s) (if different from 3.) (iv):
CREDIT AGRICOLE CHEUVREUX INTERNATIONAL LTD
5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):
25.02.2008
6. Date on which issuer notified:
27.02.2008

7. Threshold(s) that is/are crossed or reached:

Less than 3%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

Number of Number of voting shares Rights (viii)

GB00B0WHXB01

1,131,754 1,131,754

Resulting situation after the triggering transaction (vii)

Class/type of shares if

Number of shares

Number of voting

% of voting

rights (ix) rights

possible using

the ISIN CODE

Direct

Direct(x) Indirect(xi) Direct Indirect

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B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of Expiration Exercise/ Number of voting rights % of financial Date (xiii) Conversion that may be acquired if voting instrument Period/ the instrument is rights Date(xiv) exercised/ converted N/AN/A N/A N/A N/A

Total (A+B)

Number of voting % of voting rights rights

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv) :
SAS RUE LA BOETIE
CREDIT AGRICOLE SA
CALYON SA
CREDIT AGRICOLE CHEUVREUX SA - Less than 3%
Proxy Voting:
10. Name of the proxy holder:
N/A
11. Number of voting rights proxy holder will cease to hold:
N/A
12. Date on which proxy holder will cease to hold voting rights:
N/A
13. Additional information:
N/A
14. Contact name:
ANNE McLEOD
15. Contact telephone number:
0207 214 6518